

Porsche Gasoline Emissions Settlement

A federal court authorized this Notice. This is not a solicitation from a lawyer.

Porsche and Volkswagen (the “Defendants”)¹ have agreed to a Consumer Class Action Settlement Agreement and Release (the “Settlement”) to resolve claims that certain Porsche-branded gasoline vehicles sold or leased in the United States produce excess emissions and/or obtain worse fuel economy on the road than in testing conditions. Porsche and Volkswagen deny the claims but have decided to settle. The Court has not decided who is right. The purpose of this notice is to inform you of the proposed class action settlement so you may decide what to do.

Under the Settlement, maximum cash payments range from approximately \$200 to \$1,100 for original and sole owners of the Class Vehicles, depending on the model and model year of the vehicle. Former owners, lessees, and non-original owners may be eligible to claim compensation. Certain Class Vehicles will receive compensation based on changes to fuel economy, which will be reflected in an updated Monroney Label, and payments for those vehicles will vary based on months of ownership/lease. Furthermore, Class Vehicles with Sport+ Mode that are part of the ongoing Sport+ emissions recall will receive an additional \$250 for completion of the recall. The total value of the Settlement is at least \$80 million. **Please visit the Settlement Website to calculate your potential compensation.**

Specifically, the Settlement resolves claims that the miles-per-gallon (“MPG”) indicated on the “Monroney” fuel economy labels on certain Porsche gasoline vehicles may not be accurate (the “Fuel Economy Class Vehicles”); that certain vehicles may exceed emission limits when driven in the user-selectable PDK Sport or Sport+ Mode (the “Sport+ Class Vehicles”); and that certain vehicles were conceivably impacted by the same issues, but testing did not identify deviations (the “Other Class Vehicles”). Together, the Fuel Economy Class Vehicles, Sport+ Class Vehicles, and Other Class Vehicles are called the “Class Vehicles.”

CLASS VEHICLES

Make	Model Code	Carline	Derivative	Transmission	Model Year(s)
Porsche	982	Boxster/Cayman	Base	AT/MT	2017-2019
Porsche	982	Boxster/Cayman	S	AT/MT	2017-2019
Porsche	982	Boxster/Cayman	GTS	AT/MT	2018-2019
Porsche	981 I	Boxster/Cayman	Base	AT/MT	2013-2016
Porsche	981 I	Boxster/Cayman	S	AT/MT	2013-2016
Porsche	981 I	Boxster/Cayman	GTS	AT/MT	2015-2016
Porsche	981 I	Boxster	Spyder	MT	2016
Porsche	981 I	Cayman	GT4	MT	2016
Porsche	987 I	Boxster/Cayman	Base	AT/MT	2005-2008
Porsche	987 I	Boxster/Cayman	S	AT/MT	2005-2008
Porsche	987 II	Boxster/Cayman	Base	AT/MT	2009-2012
Porsche	987 II	Boxster/Cayman	S	AT/MT	2009-2012
Porsche	987 II	Boxster	Spyder	AT/MT	2011-2012
Porsche	987 II	Cayman	R	AT/MT	2012
Porsche	991 I	Carrera Coupe/Cabrio/Targa	Base	AT/MT	2012-2016
Porsche	991 I	Carrera Coupe/Cabrio/Targa	S	AT/MT	2012-2016
Porsche	991 I	Carrera Coupe/Cabrio	Turbo	AT	2014-2016

¹ Capitalized terms have the meaning assigned to them in the Settlement Agreement, unless otherwise noted.

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Make	Model Code	Carline	Derivative	Transmission	Model Year(s)
Porsche	991 I	Carrera Coupe/Cabrio	Turbo S	AT	2014-2016
Porsche	991 I	Carrera Coupe/Cabrio/Targa	GTS	AT/MT	2015-2016
Porsche	991 I	911	GT3	AT	2014-2016
Porsche	991 I	911	GT3 RS	AT	2016
Porsche	991 I	911	R	MT	2016
Porsche	991 II	Carrera Coupe/Cabrio/Targa	Base	AT/MT	2017-2019
Porsche	991 II	Carrera Coupe/Cabrio/Targa	S	AT/MT	2017-2019
Porsche	991 II	Carrera Coupe/Cabrio/Targa	GTS	AT/MT	2017-2019
Porsche	991 II	Carrera	T	AT/MT	2018-2019
Porsche	991 II	Carrera Coupe/Cabrio	Turbo	AT	2017-2019
Porsche	991 II	Carrera Coupe/Cabrio	Turbo S	AT	2017-2019
Porsche	991 II	911	GT3	AT/MT	2018
Porsche	991 II	911	GT2 RS	AT	2018
Porsche	997 I	Carrera Coupe/Cabrio/Targa	Base	AT/MT	2005-2008
Porsche	997 I	Carrera Coupe/Cabrio/Targa	S	AT	2005-2008
Porsche	997 I	Carrera Coupe/Cabrio	Turbo	AT/MT	2007-2009
Porsche	997 I	911	GT3	MT	2007-2008
Porsche	997 I	911	GT3 RS	MT	2007-2008
Porsche	997 I	911	GT2	MT	2008-2009
Porsche	997 II	Carrera Coupe/Cabrio/Targa	Base	AT/MT	2009-2012
Porsche	997 II	Carrera Coupe/Cabrio/Targa	S	AT/MT	2009-2012
Porsche	997 II	911 Coupe/Cabrio	GTS	AT/MT	2011-2012
Porsche	997 II	911	Speedster	AT	2011
Porsche	997 II	911 Coupe/Cabrio	Turbo	AT/MT	2010-2013
Porsche	997 II	911 Coupe/Cabrio	Turbo S	AT	2011-2013
Porsche	997 II	911	GT3	MT	2010-2011
Porsche	997 II	911	GT3 RS	MT	2010-2011
Porsche	E1 I	Cayenne	Base	AT/MT	2005-2006
Porsche	E1 I	Cayenne	S	AT	2005-2006
Porsche	E1 I	Cayenne	Turbo	AT	2005-2006
Porsche	E1 I	Cayenne	Turbo S	AT	2006
Porsche	E1 II	Cayenne	Base	AT/MT	2008-2010
Porsche	E1 II	Cayenne	S	AT	2008-2010
Porsche	E1 II	Cayenne	GTS	AT/MT	2008-2010
Porsche	E1 II	Cayenne	Turbo	AT	2008-2010
Porsche	E1 II	Cayenne	Turbo S	AT	2009-2010
Porsche	E2 I	Cayenne	Base	AT/MT	2011-2014
Porsche	E2 I	Cayenne	S	AT	2011-2014

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Make	Model Code	Carline	Derivative	Transmission	Model Year(s)
Porsche	E2 I	Cayenne	Turbo	AT	2011-2014
Porsche	E2 I	Cayenne	GTS	AT	2013-2014
Porsche	E2 I	Cayenne	Turbo S	AT	2014
Porsche	E2 II	Cayenne	Base	AT	2016-2018
Porsche	E2 II	Cayenne	S	AT	2015-2018
Porsche	E2 II	Cayenne	Turbo	AT	2015-2018
Porsche	E2 II	Cayenne	Turbo S	AT	2016-2018
Porsche	E2 II	Cayenne	GTS	AT	2016-2018
Porsche	G1 I	Panamera	Base	AT	2011-2013
Porsche	G1 I	Panamera	S	AT	2010-2013
Porsche	G1 I	Panamera	GTS	AT	2013
Porsche	G1 I	Panamera	Turbo	AT	2010-2013
Porsche	G1 I	Panamera	Turbo S	AT	2012-2013
Porsche	G1 II	Panamera	Base	AT	2014-2016
Porsche	G1 II	Panamera	S	AT	2014–2016
Porsche	G1 II	Panamera	Turbo	AT	2014–2016
Porsche	G1 II	Panamera	Turbo S	AT	2014–2016
Porsche	G1 II	Panamera	GTS	AT	2014–2016
Porsche	G2 I	Panamera	Base	AT	2017-2018
Porsche	G2 I	Panamera	S	AT	2017-2018
Porsche	G2 I	Panamera	Turbo	AT	2017-2020
Porsche	G2 I	Panamera	Turbo ST	AT	2018-2020
Porsche	Macan	Macan	Base	AT	2017-2018
Porsche	Macan	Macan	S	AT	2015-2018
Porsche	Macan	Macan	GTS	AT	2017-2018
Porsche	Macan	Macan	Turbo	AT	2015-2018

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Fuel Economy Class Vehicles

The Parties identified the Fuel Economy Class Vehicles through a rigorous and lengthy analysis and testing process. Based on the test results, this Settlement offers cash payment to current and former owners and lessees of the Fuel Economy Class Vehicles to fully compensate them for their vehicles' potential increased fuel consumption. Based on that testing and analysis, the Parties have identified the Fuel Economy Class Vehicles identified in **Question 4** below for which testing indicated that the rounded fuel economy may have been one or two miles per gallon less in the City, Highway and/or Combined values than what was shown on the Monroney fuel economy label of those vehicles at the time of their initial sale or lease. These vehicles are eligible for Settlement compensation even though some of the fuel economy differences may have resulted from the aging of the relevant vehicle, rounding in the calculation of MPG results, or various other factors that may have impacted the test results. The Settlement compensation for the Fuel Economy Class Vehicles varies based on each vehicle's change in fuel economy, as well as the periods of ownership or lease. **Questions 4 and 5** of this Notice address the specific compensation for the Fuel Economy Class Vehicles.

Sport+ Class Vehicles

The Sport+ Class Vehicles were similarly identified through extensive analysis and vehicle testing. Porsche has offered or expects to offer current owners of Sport+ Class Vehicles a regulator-approved repair that will reduce their vehicles' emissions in Sport+ Mode to comply with the relevant regulatory limits, along with an automatic \$250 cash payment upon completion of the repair. If a repair is not made available for a Sport+ Class Vehicle, current owners of those vehicles will still be entitled to the \$250 Sport+ cash payment (described in **Questions 4 and 7**).

Other Class Vehicles

The Parties believe their testing covered all affected vehicles. It is possible, however, that certain Other Class Vehicles were impacted, even though no deviations were identified through testing. In an abundance of caution, Defendants will offer compensation to the owners and lessees of these vehicles as well (described in **Question 4**).

You are a Class Member if you own, lease, or previously owned or leased a Fuel Economy Class Vehicle or Other Class Vehicle as of **June 29, 2022**, or if you own a Sport+ Class Vehicle and complete the Sport+ Emissions Compliant Repair during your ownership. Class Members are encouraged to submit a claim with the required documentation online. The total amount of potential compensation to the Class through this Settlement is at least \$80 million, and any money that is not distributed to Class Members will be directed to environmental remediation efforts approved by the Court.

For their work in securing this Settlement, Class Counsel will request up to 30% of the settlement value in attorneys' fees, plus reasonable costs. Class Counsel will also request service awards of up to \$250 for the named Class Representatives who brought this lawsuit. If approved by the Court, the attorneys' fees and costs, and Class Representative service awards, will be paid out of the Settlement fund. As a condition of settlement, Defendants will not pay attorneys' fees and costs to any attorneys other than Settlement Class Counsel and attorneys authorized to perform work by Settlement Class Counsel.

This Notice is only a summary of the Settlement. The full details of the Settlement are available at www.PorscheGasolineSettlementUSA.com.

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BASIC INFORMATION

1. WHAT OPTIONS DO I HAVE?

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT

PARTICIPATE BY FILING A CLAIM	To obtain compensation under this Settlement, you must submit a valid claim. Please refer to Questions 6 and 7 for details on how to submit a valid claim. You can submit your claim now , and must electronically submit or postmark it no later than November 7, 2022 . This schedule may change, so please visit the official Settlement Website (www.PorscheGasolineSettlementUSA.com) regularly for updates.
REQUEST EXCLUSION	If you wish to exclude yourself from the Settlement, you must submit a request to exclude yourself from, or “opt out” of, the Settlement, by September 30, 2022 . If you do so, you will receive no compensation under this Settlement, but you will preserve your rights to sue the Defendants over the claims being resolved by this Settlement. Please refer to Questions 16 – 19 for further detail.
OBJECT	If you wish to object to the Settlement, you may write to the Court explain what you dislike about the Settlement. You must submit your objection by September 30, 2022 . If you object to the Settlement, you are expressing your views about the Settlement, but you will remain a member of the Class (if you are otherwise eligible) and you will still release the claims covered by this Settlement. If you make an objection, you must still submit a claim to receive compensation under the Settlement. Please refer to Questions 23 and 24 for further details.
GO TO A HEARING	If you object to the Settlement as described above, you may ask to speak in Court about the fairness of the Settlement. Please refer to Questions 25 – 27 for further details.

CLASS MEMBERSHIP

2. AM I INCLUDED IN THE SETTLEMENT?

You are included in the Settlement if you own, lease, or previously owned or leased a Fuel Economy Class Vehicle or Other Class Vehicle as of **June 29, 2022**, or if you own a Sport+ Class Vehicle and complete the Sport+ Emissions Compliant Repair during your ownership, unless such a repair is not made available.

The list of Fuel Economy Class Vehicles, Sport+ Class Vehicles, and Other Class Vehicles is found in the Introduction to this Notice, in Section 2.14 of the Settlement, and in the answer to **Question 4**, below.

If you are not sure whether you are included in the Settlement, please visit the official settlement website, www.PorscheGasolineSettlementUSA.com, or call 1-888-681-2759.

3. IS ANYONE EXCLUDED FROM THE SETTLEMENT?

The following entities and individuals are **excluded** from the Class:

- Defendants’ officers, directors and employees and participants in the Porsche Associate Lease Program; Defendants’ affiliates and affiliates’ officers, directors and employees; Defendants’ distributors and distributors’ officers, directors and employees;
- Judicial officers and their immediate family members and associated court staff assigned to this case;
- All individuals who leased a Class Vehicle from a lessor other than Porsche Financial Services;
- All individuals who are not Fuel Economy Class Members, Sport+ Class Members, or Other Class Vehicle Class Members, as defined in Sections 2.28, 2.36, and 2.51 of the Settlement; and

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- All those otherwise in the Class who or which timely and properly exclude themselves from the Class, as provided in the Settlement.

CASH BENEFITS AND CLAIM SUBMISSION

4. HOW MUCH CAN I GET IN THIS SETTLEMENT?

The compensation available in this Settlement depends on the specific Class Vehicle you own(ed) or lease(ed).

FUEL ECONOMY CLASS VEHICLES

If you have a Class Vehicle that requires a Monroney Label change (known as the “Fuel Economy Class Vehicles”), the compensation will depend on the number of months that you owned or leased the vehicle. The table below lists the Fuel Economy Class Vehicles and the compensation available for those vehicles.

If you are the original owner of a Fuel Economy Class Vehicle and continued to own the vehicle on **June 29, 2022**, you will be eligible to claim the maximum compensation for that vehicle. If you acquired a *used* Fuel Economy Class Vehicle (i.e., you are not the original owner), or you previously owned or leased a Fuel Economy Class Vehicle, your compensation will depend on the number of months that you owned or leased the vehicle within the first 96 months after the vehicle was first sold or leased to its original owner/lessee. Finally, if you own a used Fuel Economy Class Vehicle as of **June 29, 2022**, and it has not been 96 months since the vehicle was first sold or leased to its original owner/lessee, you will be eligible to claim compensation for the months that you owned the vehicle, as well as any months remaining within that 96-month period.

Model Code	Model	Derivative	Trans.	Model Year(s)	Compensation Per Month Owned/Leased	Maximum Compensation Per VIN
981 I	Boxster/Cayman	Base	AT	2013-2016	\$6.75	\$647.83
981 I	Boxster/Cayman	Base	MT	2013-2016	\$3.81	\$366.17
981 I	Boxster/Cayman	S	AT	2013-2016	\$3.81	\$366.17
981 I	Boxster/Cayman	S	MT	2013-2016	\$4.16	\$399.45
981 I	Boxster/Cayman	GTS	AT	2015-2016	\$7.32	\$703.04
987 II	Boxster/Cayman	Base	AT	2009-2012	\$3.75	\$360.01
987 II	Boxster/Cayman	S	AT	2009-2012	\$8.57	\$822.89
987 II	Boxster/Cayman	S	MT	2009-2012	\$4.48	\$430.15
991 I	Carrera Coupe/Cabrio	Base (2WD)	AT	2012-2016	\$3.77	\$362.35
991 I	Carrera Coupe/Cabrio	Base (4WD)	AT	2013-2016	\$2.60	\$250.00
991 I	Targa	Base (4WD)	AT	2014-2016	\$4.55	\$436.55
991 I	Carrera Coupe/Cabrio	S (2WD)	MT	2012-2016	\$8.68	833.41
991 I	Carrera Cabrio/Targa	S (4WD)	AT	2013-2016	\$4.55	\$436.55
991 I	Carrera Coupe	S (4WD)	AT	2013-2016	\$4.13	\$396.86
991 I	Targa	GTS (4WD)	AT	2016	\$4.55	\$436.55
997 I	Carrera Coupe/Cabrio	Base (2WD)	AT	2005-2007	\$7.78	\$746.75
997 I	Carrera Coupe/Cabrio	Base (2WD)	AT	2008	\$9.51	\$912.69
997 I	Carrera Coupe/Cabrio	Base (2WD)	MT	2008	\$8.58	\$823.48
997 I	Carrera Coupe/Cabrio	S (2WD)	AT	2005-2007	\$4.07	\$391.15
997 I	Carrera Coupe/Cabrio	S (2WD)	AT	2008	\$9.51	\$912.69
997 I	Carrera Coupe/Cabrio	S (2WD)	MT	2005-2007	\$2.60	\$250.00
997 I	Carrera Coupe/Cabrio	S (2WD)	MT	2008	\$4.50	\$432.33
997 I	Carrera Coupe	Turbo	AT	2007	\$4.50	\$432.33
997 I	Carrera Coupe/Cabrio	Turbo	AT	2008-2009	\$5.59	\$536.88
997 II	Carrera Coupe/Cabrio	Base (2WD)	AT	2009-2012	\$3.70	\$355.60
997 II	Carrera Coupe/Cabrio	S (2WD)	AT	2009-2012	\$7.78	\$746.75
997 II	911 Coupe/Cabrio	GTS (2WD)	AT	2011-2012	\$7.78	\$746.75

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Model Code	Model	Derivative	Trans.	Model Year(s)	Compensation Per Month Owned/Leased	Maximum Compensation Per VIN
E2 I	Cayenne	S	AT	2011-2014	\$7.69	\$738.36
E2 I	Cayenne	Turbo	AT	2012-2014	\$7.03	\$674.43
E2 II	Cayenne	S	AT	2017-2018	\$11.56	\$1,109.66
G1 I	Panamera	S (4WD)	AT	2010-2013	\$9.88	\$948.66

OTHER CLASS VEHICLES

Class Vehicles that do not require a Monroney Label change (known as the “Other Class Vehicles”), are eligible for compensation of up to \$200 per vehicle. The table below lists the Other Class Vehicles. If you are the original owner of such a vehicle and continued to own the vehicle on **June 29, 2022**, you are eligible to claim the maximum compensation for that VIN. If you are not the original owner, you will split the compensation with any other Class Member who submits a valid claim for that VIN.

Model Code	Model	Derivative	Transmission	Model Year(s)
982	Boxster/Cayman	Base	AT/MT	2017-2019
982	Boxster/Cayman	S	AT/MT	2017-2019
982	Boxster/Cayman	GTS	AT/MT	2018-2019
981 I	Boxster/Cayman	GTS	MT	2015-2016
981 I	Boxster	Spyder	MT	2016
981 I	Cayman	GT4	MT	2016
987 I	Boxster/Cayman	Base	AT/MT	2005-2008
987 I	Boxster/Cayman	S	AT/MT	2005-2008
987 II	Boxster/Cayman	Base	MT	2009-2012
987 II	Boxster	Spyder	AT/MT	2011-2012
987 II	Cayman	R	AT/MT	2012
991 I	Carrera Coupe/Cabrio	Base (2WD)	MT	2012-2016
991 I	Carrera Coupe/Cabrio/Targa	Base (4WD)	MT	2013-2016
991 I	Carrera Coupe/Cabrio/Targa	S (4WD)	MT	2013-2016
991 I	Carrera Coupe/Cabrio	S (2WD)	AT	2012-2016
991 I	Carrera Coupe/Cabrio	Turbo	AT	2014-2016
991 I	Carrera Coupe/Cabrio	Turbo S	AT	2014-2016
991 I	Carrera Coupe/Cabrio	GTS (2WD)	AT/MT	2015-2016
991 I	Carrera Coupe/Cabrio	GTS (4WD)	AT/MT	2015-2016
991 I	Targa 4	GTS	MT	2016
991 I	911	GT3	AT	2014-2016
991 I	911	GT3 RS	AT	2016
991 I	911	R	MT	2016
991 II	Carrera Coupe/Cabrio/Targa	Base	AT/MT	2017-2019
991 II	Carrera Coupe/Cabrio/Targa	S	AT/MT	2017-2019
991 II	Carrera Coupe/Cabrio/Targa	GTS	AT/MT	2017-2019
991 II	Carrera	T	AT/MT	2018-2019
991 II	Carrera Coupe/Cabrio	Turbo	AT	2017-2019
991 II	Carrera Coupe/Cabrio	Turbo S	AT	2017-2019
991 II	911	GT3	AT/MT	2018
991 II	911	GT2 RS	AT	2018
997 I	Carrera Coupe/Cabrio	Base (2WD)	MT	2005-2007
997 I	Carrera Coupe/Cabrio/Targa	Base (4WD)	AT/MT	2006-2008
997 I	Carrera Coupe/Cabrio/Targa	S (4WD)	AT/MT	2006-2008
997 I	911 Coupe/Cabrio	Turbo	MT	2007-2009

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Model Code	Model	Derivative	Transmission	Model Year(s)
997 I	911	GT3	MT	2007-2008
997 I	911	GT3 RS	MT	2007-2008
997 I	911	GT2	MT	2008-2009
997 II	Carrera Coupe/Cabrio	Base (2WD)	MT	2009-2012
997 II	Carrera Coupe/Cabrio/Targa	Base (4WD)	AT/MT	2009-2012
997 II	Carrera Coupe/Cabrio	S (2WD)	MT	2009-2012
997 II	Carrera Coupe/Cabrio/Targa	S (4WD)	AT/MT	2009-2012
997 II	911 Coupe/Cabrio	GTS (2WD)	MT	2011-2012
997 II	911 Coupe/Cabrio	GTS (4WD)	AT/MT	2012
997 II	911	Speedster	AT	2011
997 II	911 Coupe/Cabrio	Turbo	AT/MT	2010-2013
997 II	911 Coupe/Cabrio	Turbo S	AT	2011-2013
997 II	911	GT3	MT	2010-2011
997 II	911	GT3 RS	MT	2010-2011
E1 I	Cayenne	Base	AT/MT	2005-2006
E1 I	Cayenne	S	AT	2005-2006
E1 I	Cayenne	Turbo	AT	2005-2006
E1 I	Cayenne	Turbo S	AT	2006
E1 II	Cayenne	Base	AT/MT	2008-2010
E1 II	Cayenne	S	AT	2008-2010
E1 II	Cayenne	GTS	AT/MT	2008-2010
E1 II	Cayenne	Turbo	AT	2008-2010
E1 II	Cayenne	Turbo S	AT	2009-2010
E2 I	Cayenne	Base	AT/MT	2011-2014
E2 I	Cayenne	GTS	AT	2013-2014
E2 I	Cayenne	Turbo S	AT	2014
E2 I	Cayenne	Turbo	AT	2011
E2 II	Cayenne	Base	AT	2016-2018
E2 II	Cayenne	S	AT	2015-2016
E2 II	Cayenne	Turbo	AT	2015-2018
E2 II	Cayenne	Turbo S	AT	2016-2018
E2 II	Cayenne	GTS	AT	2016-2018
G1 I	Panamera	Base	AT	2011-2013
G1 I	Panamera	S (2WD)	AT	2010-2013
G1 I	Panamera	GTS	AT	2013
G1 I	Panamera	Turbo	AT	2010-2013
G1 I	Panamera	Turbo S	AT	2012-2013
G1 II	Panamera	Base	AT	2014-2016
G1 II	Panamera	S	AT	2014-2016
G1 II	Panamera	Turbo	AT	2014-2016
G1 II	Panamera	Turbo S	AT	2014-2016
G1 II	Panamera	GTS	AT	2014-2016
G2 I	Panamera	Base	AT	2017-2018
G2 I	Panamera	S	AT	2017-2018
G2 I	Panamera	Turbo	AT	2017-2020
G2 I	Panamera	Turbo ST	AT	2018-2020
Macan	Macan	Base	AT	2017-2018
Macan	Macan	S	AT	2015-2018
Macan	Macan	GTS	AT	2017-2018
Macan	Macan	Turbo	AT	2015-2018

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SPORT+ CLASS VEHICLES

In addition to the compensation described above, if you have a Class Vehicle that is also a Sport+ Class Vehicle, you will be eligible for an additional \$250 after you complete the Sport+ Emissions Compliant Repair recall or submit a valid claim for the Sport+ Class Vehicle compensation (see **Question 7**). This Sport+ Class Vehicle compensation is paid on top of the compensation for Fuel Economy Class Vehicles and Other Class Vehicles described above. The table below lists the Sport+ Class Vehicles. To qualify as a Sport+ Class Vehicle your vehicle must be equipped with Sport+ Mode or PDK Sport Mode.

Model Code	Model	Derivative	Transmission	Model Year(s)
981 I	Boxster/Cayman	Base	AT	2013-2016
981 I	Boxster/Cayman	S	AT	2013-2016
981 I	Boxster/Cayman	GTS	AT	2015-2016
991 I	Carrera Coupe/Cabrio/Targa	Base	AT	2012-2016
991 I	Carrera Coupe/Cabrio/Targa	S	AT	2012-2016
991 I	Carrera Coupe/Cabrio/Targa	GTS	AT	2015-2016
991 I	911	GT3	AT	2014-2016 ²
991 I	911	GT3 RS	AT	2016
E2 II	Cayenne	GTS	AT	2016-2018
G1 II	Panamera	Base	AT	2014-2016
G1 II	Panamera	S	AT	2014-2016
G1 II	Panamera	GTS	AT	2014-2016
G1 II	Panamera	Turbo	AT	2014-2016
G1 II	Panamera	Turbo S	AT	2014-2016

5. I HAVE A FUEL ECONOMY CLASS VEHICLE. HOW WAS THE MONTHLY FUEL ECONOMY COMPENSATION CALCULATED?

The Settlement is designed to compensate Class Members for driving vehicles for which the actual, on-road fuel economy may be up to 1-2 MPG less than was originally represented to consumers on the vehicle's Monroney labels. Differences between the original and revised fuel economy ratings among the Class Vehicles resulted in different compensation amounts for each model and model year.

The compensation available for Fuel Economy Class Vehicles consists of (1) the difference in cost for the amount of gasoline that would have been required under the original Monroney fuel economy label and the greater amount required under the adjusted fuel economy label, and (2) a goodwill payment of an additional 15% of those damages to account for the inconvenience associated with additional gas fill ups. The gasoline price used in the Settlement calculations is \$3.97/gallon, based on an inflation-adjusted average nationwide price for premium fuel during the relevant time period. The Fuel Economy Class Vehicle compensation is available for the first 96 months after the vehicle was originally sold or leased (the full useful life of the vehicle), and the compensation is calculated on a monthly basis.

For more information on the fuel economy difference in the Fuel Economy Class Vehicles, please see attachment 3 to the Settlement Agreement.

6. HOW DO I SUBMIT A CLAIM FOR CASH COMPENSATION?

You must submit a claim and basic supporting documentation to receive your Settlement cash compensation. If your vehicle is also a Sport+ Class Vehicle, you will receive the additional Sport+ compensation automatically after you obtain the Emissions Compliant Repair (see **Question 7** below), **but you must still submit a claim to receive the Fuel Economy or Other Class Vehicle Compensation.**

The online claims process takes only a few minutes to complete. To start your claim, please visit www.PorscheGasolineSettlementUSA.com, input your Vehicle Identification Number (VIN), and fill out the Claim Form.

² Only 991 I GT3 vehicles with certain software versions are included in the Sport+ Class.

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If you do not know your VIN, please check the driver's side dashboard and/or driver's side door post, which will contain the 17-digit VIN for your vehicle.

You will also need to submit basic documentation to establish the period during which you own(ed) or lease(ed) your vehicle, including, for example (and depending on your particular circumstances), your:

- Purchase agreement/lease contract; and
- Sale agreement (if you sold the vehicle) or proof of most recent registration (if you currently own the vehicle)

If you would prefer to submit your Claim Form and supporting documentation by mail, you can download and print forms from the Settlement Website or request a hardcopy form to be mailed to you by calling 1-888-681-2759. **For faster claims processing, you should submit your claim online at the website below, rather than by mail.**

Submit claims online: www.PorscheGasolineSettlementUSA.com

Submit claims via mail:

Porsche Gasoline Settlement
c/o JND Legal Administration
PO Box 91385
Seattle, WA 98111

7. MY VEHICLE IS A SPORT+ CLASS VEHICLE. HOW DO I SUBMIT A CLAIM FOR CASH COMPENSATION?

If you own a Sport+ Class Vehicle for which an Emissions Compliant Repair recall is available, you will be eligible for the \$250 Sport+ Class Vehicle compensation once your vehicle receives the Emissions Compliant Repair. After you complete the Emissions Compliant Repair, you will receive an automatic \$250 payment once Porsche confirms that your vehicle received the Emissions Compliant Repair.

If you own a Sport+ Class Vehicle and an Emissions Compliant Repair does not become available for your vehicle, you must submit a claim to receive the \$250 Sport+ Class Vehicle compensation. To submit a claim (see **Question 6**), please visit www.PorscheGasolineSettlementUSA.com.

The Claims Administrator will issue the Sport+ automatic payments on a rolling basis approximately every 6 months, and will include the \$250 Sport+ Class Vehicle compensation with payment for your valid Fuel Economy or Other Class Vehicle claim, if applicable.

Please note that the Sport+ Class Vehicle compensation is paid separately from the Fuel Economy and Other Class Vehicle compensation described above. Even though the Sport+ Class Vehicle compensation will automatically be paid to you after you receive the Emissions Compliant Repair for your Sport+ Class Vehicle, **you must still submit a claim to receive the Fuel Economy or Other Class Vehicle Compensation.**

8. WHAT IS THE DEADLINE TO SUBMIT A CLAIM FOR CASH COMPENSATION?

You can submit your claim now, and must electronically submit or postmark it no later than **November 7, 2022**. This schedule may change, so please visit www.PorscheGasolineSettlementUSA.com regularly for updates. If your claim is missing information or necessary documentation, however, the Settlement Administrator will notify you that your claim is incomplete, and you will have an additional 60 days from the date you are notified to fix the deficiency.

Class Members who do not submit a claim by the deadline will not receive Settlement compensation but will still be members of the Class and will release their claims.

If your vehicle is also a Sport+ Class Vehicle, you must complete the Emissions Compliant Repair by **December 30, 2023** to receive the automatic Sport+ Class Vehicle compensation. If an Emissions Compliant Repair is not available for your Sport+ Class Vehicle, you must submit a Sport+ Class Vehicle claim form (as described in **Question 7** above) by **December 30, 2023**.

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9. WHEN AND HOW WILL I RECEIVE MY PAYMENT?

The Parties anticipate that the Settlement Administrator will begin issuing payments for valid claims for Fuel Economy and Other Class Vehicles after the claim deadline. When you submit your claim form, you may choose to receive your payment via check, PayPal, Venmo, or bank wire.

The Settlement Administrator will begin issuing the automatic payments for Sport+ Class Vehicles with payments for valid Fuel Economy and Other Class Vehicle claims and will continue to issue these automatic payments on a rolling basis. These automatic payments will be issued via check to the address of the registered owner who completed the Sport+ Emissions Compliant Repair or submitted a valid Sport+ Class Vehicle claim form. If you have a Sport+ Class Vehicle and prefer to have your payment issued via PayPal, Venmo, or bank wire, please complete a claim form to select your payment option (see **Questions 6 and 7**).

10. WHAT ARE THE TAX IMPLICATIONS OF RECEIVING A SETTLEMENT PAYMENT?

While it is the intention of Class Counsel that any payments made as a result of the Settlement not to be subject to taxation, you should consult a tax professional to assess the specific tax implications of any payment you may receive. A tax professional will help you understand the specific tax implications for you.

11. WHAT HAPPENS TO MONEY THAT IS NOT CLAIMED?

If there are any funds remaining in the Settlement fund after all valid, complete, and timely Claims are paid to Class Members, the remaining money may be redistributed, if feasible, to the Class Members who submitted valid claims. If it is not feasible and/or economically reasonable to distribute the remaining funds to Class Members, then the balance will be directed to environmental remediation efforts, subject to Court approval. This may include, for example, the purchase of greenhouse gas credits, environmental projects, and/or other, environmentally-focused recipients, as agreed by the Parties and approved by the Court.

Please check www.PorscheGasolineSettlementUSA.com regularly for updates regarding the status of any unclaimed funds after the claims period has ended.

UNDERSTANDING THE CLASS ACTION PROCESS

12. WHY AM I GETTING THIS NOTICE?

You are receiving this Notice because you may be a member of the Settlement Class. The Court in charge of this case authorized this Notice because Class Members have a right to know about the proposed Settlement of this lawsuit, and to understand all of their options before the Court decides whether to approve the Settlement. This Notice summarizes the Settlement and explains Class Members' legal rights and options under the Settlement.

Judge Charles R. Breyer of the United States District Court for the Northern District of California is in charge of this case. The case is known as the "Porsche Gasoline Emissions case" and has been consolidated in the *In re Volkswagen "Clean Diesel" Marketing, Sales Practices, and Products Liability Litigation*, No. 3:15-md-2672. The people who sued are called the "Plaintiffs." Porsche and Volkswagen are the "Defendants."

13. WHAT IS A CLASS ACTION?

A class action is a representative lawsuit. One or more plaintiffs (who are also called "class representatives") sue on behalf of themselves and all other people with similar claims, who are not named, but are described in the class definition and are called "class members." When a class action is settled, the Court resolves the issues in the lawsuit for all class members, except for those who request to be excluded from (or "opt out" of) the class. Opting out means that you will not receive benefits under the Settlement. The opt out process is described in **Question 16** of this Notice.

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14. WHAT AM I GIVING UP IN EXCHANGE FOR RECEIVING THE SETTLEMENT BENEFITS?

In exchange for your payment from Defendants, you will give up your right to sue the Released Parties for the claims being resolved by the Settlement, and will give up your right to obtain compensation other than the value provided by the Settlement (see **Question 15** below). The Settlement has no effect on claims concerning vehicles not included in the Settlement.

Section 10 of the Settlement Agreement contains the complete text and details of what Class Members give up unless they exclude themselves from the Settlement, so please read it carefully. The Settlement Agreement is available at www.PorscheGasolineSettlementUSA.com. If you have any questions, you may talk to the law firms listed in **Question 28** for free, or you may talk to your own lawyer at your own expense.

15. WHAT ARE MY POTENTIAL LEGAL CLAIMS AND REMEDIES IN THIS CLASS ACTION?

There are many claims for relief in this nationwide class action, including some claims that seek punitive damages. The list of claims starts at paragraph 143 of the Amended Consolidated Consumer Class Action Complaint, filed on June 15, 2022, in the Northern District of California. The Amended Consolidated Consumer Class Action Complaint is available on the Settlement Website at www.PorscheGasolineSettlementUSA.com, under the “Documents” section. If you have any questions about the claims and remedies in the class action, you may talk to the law firms listed in **Question 20** for free, or you may talk to your own lawyer at your own expense.

16. HOW DO I GET OUT OF THE SETTLEMENT?

If you do not want to receive benefits from the Settlement, and you want to retain the right to sue the Defendants about the legal issues in this case, then you must take steps to remove yourself from the Settlement. You may do this by asking to be excluded—sometimes referred to as “opting out” of—the Settlement. To do so, you must mail or e-mail a letter or other written document to the court-appointed Settlement Administrator. Your request must include:

- Your name, address, telephone number, and the VIN of your Class Vehicle;
- A statement as to whether you own/owned or lease/leased the Class Vehicle, and the dates of your ownership or lease of the Class Vehicle (i.e., start date and, if applicable, end date of possession);
- A statement that “I wish to exclude myself from the Class in Volkswagen/Audi/Porsche/Bentley Fuel Economy Class Action Settlement in *In re: Volkswagen “Clean Diesel” Marketing, Sales Practices, and Products Liability Litigation*, No. 3:15-md-02672-CRB (N.D. Cal.) (MDL 2672)” or substantially similar clear and unambiguous language; and
- Your personal signature and date (electronic signatures, including DocuSign, are invalid and will not be considered personal signatures). Opt-out requests that are signed by an attorney but not by the Class Member are also invalid.

Your exclusion request must be postmarked to Porsche Gasoline Settlement, c/o JND Legal Administration, PO Box 91385, Seattle, WA 98111, or emailed to info@porschegasolinesettlementusa.com no later than **September 30, 2022**, except that if you purchased a Sport+ Class Vehicle after **June 29, 2022**, and you wish to opt out only for that Sport+ Class Vehicle, you must submit signed written request (postmarked or e-mailed) within 30 days of purchasing the vehicle.

17. IF I DO NOT EXCLUDE MYSELF, CAN I SUE THE DEFENDANTS FOR THE SAME THING LATER?

No. Unless you exclude yourself, you give up the right to sue the Defendants for all of the claims that the Settlement resolves and you will be bound by the Court’s orders and judgments, even if you do not file a claim.

18. IF I EXCLUDE MYSELF, CAN I STILL GET FULL BENEFITS FROM THE SETTLEMENT?

No. If you exclude yourself, you will not get a payment from the Settlement.

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19. IF I OPT OUT AND PURSUE MY OWN CASE, COULD I GET A LARGER RECOVERY?

The law of most states provides for various remedies if a claim is proved at trial and upheld on appeal. None of these can be predicted with certainty, and all take additional time. The Settlement is designed to provide benefits that are certain and not subject to the delay and risk of trial and appeal. If you opt out and pursue your own case, you will need to hire an attorney at your own expense, or represent yourself, and there is no guarantee that you will recover any compensation.

20. DO I HAVE A LAWYER IN THE CASE?

Yes. The Court previously appointed Lead Counsel to prosecute all consumer claims pending before Judge Charles R. Breyer as part of multidistrict litigation in *In re: Volkswagen "Clean Diesel" Marketing, Sales Practices, and Products Liability Litigation*, No. 3:15-md-02672-CRB (N.D. Cal.) (MDL 2672). Elizabeth J. Cabraser of Lief Cabraser Heimann & Bernstein, LLP is Lead Counsel and has been appointed Interim Settlement Class Counsel ("Class Counsel") in this case. She can be contacted in that capacity at no charge to you at:

Elizabeth Cabraser, Lead Counsel
Lief Cabraser Heimann & Bernstein, LLP
275 Battery Street, 29th Floor
San Francisco, CA 94111
PorscheClassCounsel@lchb.com

21. I HAVE RECEIVED SOLICITATION LETTERS FROM ATTORNEYS. DO I NEED TO HIRE MY OWN ATTORNEY TO GET MONEY FROM THE SETTLEMENT?

No. Class Counsel will represent you for purposes of the Settlement at no charge to you. As explained in **Question 22**, any attorneys' fees and costs awarded to Class Counsel by the Court will be paid from the Settlement fund. Please note, however, if you have been or are currently represented by your own lawyer, any money you may owe to your lawyer will not be covered by this Settlement. If you want to be represented by your own lawyer, you may hire one at your own expense. It is possible that you will receive less money overall if you choose to hire your own lawyer to litigate against the Defendants rather than receive compensation from this Settlement.

22. HOW WILL THE LAWYERS AND SETTLEMENT CLASS REPRESENTATIVES BE PAID? AND HOW MUCH?

Class Counsel will ask the Court to award attorneys' fees of up to 30% percent of the Settlement fund and up to \$1.1 million in expenses to compensate them for the work they performed in litigating this case and securing this nationwide Settlement for the Class. Class Counsel will also ask the Court to award each of the 34 proposed Settlement Class Representatives a service award of up to \$250 for their work in this litigation. The Court must approve Class Counsel's requests for fees, expenses, and Settlement Class Representative service awards, before it is paid from the Settlement fund.

Class Counsel will submit their request by **August 26, 2022**, and that document will be available at www.PorscheGasolineSettlementUSA.com shortly after it is filed with the Court. Class Members will have an opportunity to comment on and/or object to the request for attorneys' fees and expenses and Settlement Class Representative service awards, as explained further in **Question 23**.

Please check www.PorscheGasolineSettlementUSA.com regularly for updates regarding Class Counsel's request for attorneys' fees and expenses.

23. HOW DO I TELL THE COURT IF I DO NOT LIKE THE SETTLEMENT?

If you do not exclude yourself from the Settlement, you may object to it. The Court will consider your views in deciding whether to approve or reject this Settlement. If the Court does not approve the Settlement, no settlement payments will be sent, and the lawsuit will continue. To comment on or to object to the Settlement or Class Counsel's request for attorneys'

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fees and costs and Settlement Class Representative service awards, you or your attorney must submit your written objection to the Court, including the following:

- Your name, address, telephone number, and the VIN of your Class Vehicle;
- A statement as to whether you own/owned or lease/leased the Class Vehicle, and the dates of your ownership or lease of the Class Vehicle (i.e., start date and, if applicable, end date of possession);
- A statement saying that you object to the Porsche Gasoline Emissions Settlement in *In re: Volkswagen “Clean Diesel” Marketing, Sales Practices, and Products Liability Litigation*, No. 3:15-md-02672-CRB (N.D. Cal.) (MDL 2672)” or substantially similar clear and unambiguous language;
- The reasons you object to the Settlement, along with any supporting materials;
- A statement that you have reviewed the Class definition and have not opted out of the Class; and
- Your signature and date.

If you object through your own lawyer (hired at your own expense), your lawyer must comply with additional requirements contained in Section 8.2 of the Class Action Settlement.

In addition, if you intend to appear at the final approval hearing (the “Fairness Hearing”), you must submit a written notice of your intent (*see Questions 25 and 27* below).

You must mail your objection to all the addresses below postmarked no later than **September 30, 2022**:

Court	Class Counsel	Defense Counsel
<p style="text-align: center;">Clerk of the Court/ Judge Charles R. Breyer Phillip Burton Federal Building & United States Courthouse 450 Golden Gate Avenue San Francisco, CA 94102</p>	<p style="text-align: center;">Elizabeth Cabraser Lieff Cabraser Heimann & Bernstein, LLP 275 Battery Street, 29th Floor San Francisco, CA 94111</p>	<p style="text-align: center;">Sharon L. Nelles Sullivan & Cromwell LLP 125 Broad Street New York, NY 10004</p> <p style="text-align: center;">Cari Dawson Alston & Bird LLP 1201 W. Peachtree St. NE #4900 Atlanta, GA 30309</p>

24. WHAT IS THE DIFFERENCE BETWEEN OBJECTING TO THE SETTLEMENT AND OPTING OUT?

You can object only if you do not opt out of the Class. Opting out is telling the Court that you do not want to be part of the Settlement, and you do not want to receive any payment from the Settlement. If you opt out, you have no basis to object to the Settlement by telling the Court you do not like something about it, because the case no longer affects you.

If you object to the Settlement, you are expressing your views about the Settlement but remain a member of the Class (if you are otherwise eligible). If you make an objection, you must still submit a claim to receive compensation under the Class Action Settlement.

25. WHEN AND WHERE WILL THE COURT DECIDE WHETHER TO APPROVE THE SETTLEMENT?

The Court will hold the final approval or “Fairness Hearing” on **October 21, 2022**, at the United States District Court for the Northern District of California, located at the United States Courthouse, 450 Golden Gate Avenue, 17th Floor, San Francisco, CA 94102, before determining whether to approve the Settlement and Class Counsel’s request for attorneys’ fees and costs. The hearing may be moved to a different date or time without additional notice, so it is a good idea to check www.PorscheGasolineSettlementUSA.com or call 1-888-681-2759 for any updates to the hearing date, time or location. At this hearing, the Court will hear evidence about whether the Settlement is fair, reasonable, and adequate. If there are objections, the Court will consider them and may listen to people who have asked to speak at the hearing. After the hearing,

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the Court will decide whether to approve the Settlement and Class Counsel's request for attorneys' fees and costs. We do not know how long that decision will take.

26. DO I HAVE TO ATTEND THE HEARING?

No. Class Counsel will answer questions the Court may have. You are welcome to attend at your own expense. If you timely file an objection, you do not have to come to Court to talk about it. As long as you submitted your written objection on time, the Court will consider it. You also may have your own lawyer attend at your expense, but it is not necessary.

27. MAY I SPEAK AT THE HEARING?

You may ask the Court for permission to speak at the Fairness Hearing. The Court will determine whether to grant you permission to speak. To do so, you must file with the Court a written notice of your intent to appear. Be sure to include your name, address, telephone number, and your signature. Your notice of intention to appear must be filed or postmarked no later than **August 26, 2022 and** must also be sent to all of the addresses listed in **Question 23**.

GETTING MORE INFORMATION

28. HOW DO I GET MORE INFORMATION?

This Notice summarizes the proposed Settlement. More details are available in the Settlement Agreement. You can get a copy this Notice, the Settlement Agreement, and other documents from this litigation at www.PorscheGasolineSettlementUSA.com. You may also write with questions to Porsche Gasoline Settlement, c/o JND Legal Administration, PO Box 91385, Seattle, WA 98111, or call 1-888-681-2759. You may also access the Court docket, for a fee, through the Court's Public Access to Court Electronic Records (PACER) system at <https://ecf.cand.uscourts.gov>, or by visiting the office of the Clerk of the Court for the United States District Court for the Northern District of California, 450 Golden Gate Avenue, 5th Floor, San Francisco, CA 94102.

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